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* Asterisks denote mandatory information


Name of Announcer *	METRO HOLDINGS LIMITED
Company Registration No.	197301792W
Announcement submitted on behalf of	METRO HOLDINGS LIMITED
Announcement is submitted with respect to *	METRO HOLDINGS LIMITED
Announcement is submitted by *	Tan Ching Chek
Designation *	Company Secretary
Date & Time of Broadcast	29-Mar-2012 17:34:08
Announcement No.	00081

>> Announcement Details

The details of the announcement start here ...

Announcement Title *	Update On Proposed Divestment In The Ordinary Course Of Business
Description	Please refer to the attached file.

Attachments

 [MCBDivestmen29032012.pdf](#)
 Total size = **65K**
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METRO HOLDINGS LIMITED

(Company Registration No. 197301792W)

UPDATE ON PROPOSED DIVESTMENT IN THE ORDINARY COURSE OF BUSINESS BY METRO HOLDING LTD GROUP OF ITS INVESTMENT IN JOINT CONTROLLED ENTITY OWNING METRO CITY BEIJING

Metro Holdings Limited (“Metro” or the “Company”) refers to the announcements made on 14 April 2011 and 17 June 2011 regarding the disposal, under a conditional equity transfer framework agreement, of the Metro Group’s effective 50% equity interest in Beijing Huamao Property Co Ltd (“Huamao”), which owns the retail property, Metro City Beijing, in Beijing, PRC. Completion of the sale and purchase of Huamao was subject to certain conditions precedent, including obtaining the approval of various authorities in the PRC.

The Company wishes to announce that beneficial completion of the sale and purchase of Huamao has taken place.

By Order of the Board

Tan Ching Chek and Lee Chin Yin
Joint Company Secretaries
Dated : 29 March 2012